STATE OF MICHIGAN DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Liberty Financial Mortgage Group, Inc. License No. FL-0011720

Enforcement Case No. 08-5602

Respondent	

FINAL ORDER TO REVOKE FIRST MORTGAGE BROKER LICENSE

Issued and Entered,
This /544 day of _0.4-0.6-12 2009,
By Stephen R. Hilker,
Chief Deputy Commissioner

I. FINDINGS OF FACT

- 1. On September 17, 2009, pursuant to MCL 445.1662, the Chief Deputy Commissioner of the Office of Financial and Insurance Regulation issued to Liberty Financial Mortgage Group, Inc. (Respondent), a Notice of Intention to Revoke First Mortgage License and Opportunity for Hearing (Notice).
- 2. Said Notice contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, MCL 445.1651 *et seq.* (Act), which warrant the revocation of Respondent's first mortgage broker license.
- 3. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order revoking Respondent's first mortgage license.
 - 4. Respondent failed to request a hearing within 20 days as required by the Act.

II. ORDER

NOW THEREFORE, based upon the factual findings set forth above and the files and records of the Office of Financial and Insurance Regulation (OFIR), IT IS HEREBY ORDERED THAT:

- 1. Respondent's first mortgage broker license, License No. FL-0011720, issued pursuant to the provisions of the Act shall be and hereby is REVOKED.
- 2. Respondent shall not engage in any activity that requires a license under the Act without first obtaining a license from the Commissioner of OFIR.

IT IS SO ORDERED.

Stephen R. Hilker,

Chief Deputy Commissioner